



3rd Quarter Report  
March 31,  
2019



DANDOT CEMENT COMPANY LIMITED

## CONTENTS

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Company Information	3
Directors' Report to the Shareholders	4
Condensed Interim Statement of Financial Position	6
Condensed Interim Profit and Loss Account	8
Condensed Interim Statement of Comprehensive Income	9
Condensed Interim Cash Flow Statement	10
Condensed Interim Statement of Changes in Equity	11
Notes to the Condensed Interim Financial Statements	12
Directors' Report to the Shareholders (Urdu)	16



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## COMPANY INFORMATION

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### Board of Directors

Mr. Muhammad Asif Khan	Chief Executive
Mr. Shahid Ali Sheikh	
Mr. Imran Bashir	
Mr. Muhammad Imran Iqbal	Chairman
Mr. Muhammad Amjad Aziz	
Syed Ansar Raza Shah	
Mr. Gul Hussain	

### Audit Committee

Mr. Shahid Ali Sheikh	Member
Mr. Imran Bashir	Member / Chairman / Secretary
Mr. Gul Hussain	Member

### Human Resources & Remuneration Committee

Mr. Muhammad Asif Khan	Member
Syed Ansar Raza Shah	Member
Mr. Gul Hussain	Member / Chairman

### Chief Financial Officer

Mr. Muhammad Kamran

### Statutory Auditors

Amin, Mudassar & Co.  
Chartered Accountants, Lahore.

### Internal Auditors

Parker Randall - A.J.S.  
Chartered Accountants, Faisalabad.

### Company Secretary

Mr. Muhammad Kamran

### Legal Advisor

International Legal Services

### Bankers

The Bank of Punjab  
United Bank Limited  
National Bank of Pakistan  
Habib Bank Limited  
Bank Alfalah Limited  
BankIslami Pakistan Limited (Formerly KASB Bank Limited)  
Bank Al-Habib Limited  
Askari Bank Limited

### Registered Office

30-Sher Shah Block, New Garden Town, Lahore  
Telephone: +92-42-35911485, Fax: +92-42-35831846

### Factory

Dandot R.S., Distt. Jhelum.  
Telephone: +92-544-211371, Fax: +92-544-211490

### Share Registrar

Corplink (Pvt.) Limited.  
Wings Arcade 1-K-Commercial, Model Town, Lahore.  
Telephone: +92-42-35839182, Fax: +92-42-35869037

### Website

[www.dandotcement.com](http://www.dandotcement.com)

## DIRECTOR'S REPORT TO THE SHAREHOLDERS

The board of directors presents the reviewed condensed interim financial statements for the period ended March 31, 2019.

### Principal Activity and Operational Performance

Dandot Cement Company Limited (the "Company") is a Public Listed Company. The principal activity of the Company is production and sale of cement.

The comparative operational performance of the company for the period under review is as follows:

		Nine Months ended March		Third Quarter ended March	
		2019	2018	2019	2018
Clinker production	M. Ton	151,811	168,617	49,541	62,876
Cement production	M. Ton	162,122	172,033	53,117	66,019
Sales	M. Ton	169,426	175,506	54,992	55,644

### Operating Result

The comparative financial results of the company are summarized below:

		Nine Months ended March		Third Quarter ended March	
		2019	2018	2019	2018
(Rupees in thousand)					
Gross sales		1,643,332	1,540,044	545,202	556,267
Net sales		1,148,109	1,058,157	406,809	379,099
Gross (loss) / profit		(261,008)	(191,461)	(49,648)	10,200
Net loss		298,771	375,235	121,253	54,282
Loss per share		3.15	3.96	1.28	0.57

During the period under review, cement production and sales have been decreased and the reason of shortfall is mainly attributable to sever financial crunch resulting procurement of poor quality coal caused frequent shutdowns of kiln and improper annual maintenance during the current period.

Other reason of loss sustained by the company is mainly attributable to high input costs, power shutdowns with voltage fluctuations, upward coal price trend, frequent repair and maintenance and alternative fuel testing cost.

Dividend has not been recommended by the board of directors for the current period due to the loss suffered by the company.

## Future Prospects

### Industry

On-going infrastructure development and growth in construction activity in general positively benefited the cement sector which resulted in domestic and export dispatches to grow. However, it is expected that this trend will continue in the current financial year by considering the fact that Government has recently launched PM Housing Scheme of affordable houses. Current Government has also a clear commitment to continuation of the China Pakistan Economic Corridor (CPEC). Further, this Government has zero tolerance on delay of dams to meet energy needs of the country which shall increase the cement demand.

### Company

Energy Efficiency, Labour efficiency & productivity and right financial modeling and smooth plant operations are key factors to success of any cement plant. The management is committed for a balanced delivery of long term values to all stake holder including financiers, creditors, employees and shareholders.

### Company's Plans

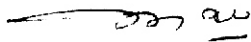
On October 31, 2018, the company has received a firm intention from Calicom Industries (Pvt) Limited to acquire control and 63,542,787 voting shares (67% of paid up capital) of the company. Upto signing of condensed interim balance sheet 55,897,425 voting shares (59% of paid up capital) are transferred in name of Calicom Industries (Pvt) Limited. Upto the signing of the condensed interim financial statement, acquisition process is in progress due to fact that new acquirer will arrange / inject further funds to make the machinery efficient especially by replacement of old electric installations / equipment's to reduce the power and fuel cost which is the major cause of loss sustained by the company in past years.

### Corporate social responsibility

Your company being a responsible corporate citizen is always conscious to discharge its obligations towards the people who work for it day and night, people around the work place and to the society as a whole.

### Acknowledgement

The board of directors is thankful to all stakeholders including but not limited to banker, employees, suppliers, distributors as well as regulators and shareholders for their continued support, cooperation and trust especially in crises tenure faced by the company in the recent years.



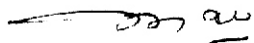
**MUHAMMAD ASIF KHAN**  
Chief Executive  
Lahore: April 30, 2019.



**MUHAMMAD AMJAD AZIZ**  
Director

## Condensed Interim Statement of Financial Position (Un-Audited)

	Note	(Un-Audited) Mar. 31, 2019 (Rupees in thousand)	(Audited) Jun. 30, 2018
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital 100,000 (June 30, 2018: 100,000) ordinary shares of Rs.10 each		1,000,000	1,000,000
Issued, subscribed and paid up share capital		948,400	948,400
Share premium reserve		31,801	31,801
Accumulated loss		(5,844,120)	(5,609,051)
Revaluation surplus on property, plant and equipment		2,521,459	2,585,161
		<b>(2,342,460)</b>	<b>(2,043,690)</b>
<b>NON CURRENT LIABILITIES</b>			
Long term loans	6	1,035,826	1,104,854
Payable to provident fund trust		-	1,752
Other loans and liabilities		-	-
Deferred liabilities		927,493	953,512
Long term advances and deposits		3,589	1,788
		<b>1,966,908</b>	<b>2,061,906</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		2,496,268	2,272,629
Deposits, accrued liabilities and advances		314,841	222,001
Unclaimed dividend		1,082	1,082
Payable to provident fund		81,190	91,079
Payable to gratuity fund		249,012	236,837
Mark up accrued		621,778	601,330
Loan from banking companies		290,000	290,000
Loans from related parties		114,846	114,846
Loans and advances - others		1,315,411	1,315,411
Current portion of long term loans		93,007	92,581
Provision for taxation		-	-
		<b>5,577,435</b>	<b>5,237,796</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	7	-	-
		<b>5,201,883</b>	<b>5,256,012</b>



**MUHAMMAD ASIF KHAN**  
Chief Executive




**MUHAMMAD KAMRAN**  
Chief Financial Officer

## As at March 31, 2019

	Note	(Un-Audited) Mar. 31, 2019 (Rupees in thousand)	(Audited) Jun. 30, 2018
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Operating fixed assets	8	4,378,898	4,479,853
<b>LONG TERM DEPOSITS AND PREPAYMENTS</b>			
		10,287	10,287
		<b>4,389,185</b>	<b>4,490,140</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		248,351	199,171
Stock in trade		194,659	214,408
Trade debts		102,064	144,323
Loans and advances		39,432	34,677
Balance with statutory authorities		168,426	159,443
Other receivables		336	360
Cash and bank balances		59,430	13,490
		<b>812,698</b>	<b>765,872</b>
		<b>5,201,883</b>	<b>5,256,012</b>

The annexed notes form an integral part of this condensed interim financial information.



**MUHAMMAD AMJAD AZIZ**  
Director



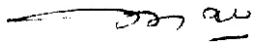


## Condensed Interim Profit And Loss Account (Un-Audited)

For the Period ended March 31, 2019

	Nine Month Ended		Third Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Note	(Rupees in thousand)		(Rupees in thousand)	
Sales (Net)	1,148,109	1,058,157	406,809	379,099
Cost of sales	(1,409,117)	(1,249,618)	(456,457)	(368,899)
<b>Gross (loss)/profit</b>	<b>(261,008)</b>	<b>(191,461)</b>	<b>(49,648)</b>	<b>10,200</b>
<b>Operating expenses</b>				
Distribution cost	(5,696)	(3,177)	(2,915)	(1,170)
Administrative expenses	(40,909)	(44,649)	(12,735)	(17,431)
	(46,605)	(47,826)	(15,650)	(18,601)
<b>Operating loss</b>	<b>(307,613)</b>	<b>(239,287)</b>	<b>(65,298)</b>	<b>(8,401)</b>
Finance costs	(2,943)	(143,268)	(59,579)	(47,987)
Other operating income	118	129	36	40
	(2,825)	(143,139)	(59,543)	(47,947)
<b>Loss before taxation</b>	<b>(310,438)</b>	<b>(382,426)</b>	<b>(124,841)</b>	<b>(56,348)</b>
Taxation:				
Current	(14,352)	(13,229)	(5,085)	(4,740)
Deferred	26,019	20,420	8,673	6,806
	11,667	7,191	3,588	2,066
<b>Loss after taxation</b>	<b>(298,771)</b>	<b>(375,235)</b>	<b>(121,253)</b>	<b>(54,282)</b>
<b>Loss per weighted average share- Basic and diluted (Rupees)</b>	<b>(3.15)</b>	<b>(3.96)</b>	<b>(1.28)</b>	<b>(0.57)</b>

The annexed notes form an integral part of this condensed interim financial information.



**MUHAMMAD ASIF KHAN**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



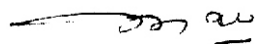
**MUHAMMAD AMJAD AZIZ**  
Director

## Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Period ended March 31, 2019

	Nine Month Ended		Third Quarter Ended	
	March 31, 2019 (Rupees in thousand)	March 31, 2018 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)	March 31, 2018 (Rupees in thousand)
Loss for the period	(298,771)	(375,235)	(121,253)	(54,282)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	<u>(298,771)</u>	<u>(375,235)</u>	<u>(121,253)</u>	<u>(54,282)</u>

The annexed notes form an integral part of this condensed interim financial information.



**MUHAMMAD ASIF KHAN**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**MUHAMMAD AMJAD AZIZ**  
Director

## Condensed Interim Cash Flow Statement (Un-Audited)

For the Period ended March 31, 2019

	Nine Months ended	
	Mar. 31, 2019	Mar. 31, 2018
	(Rupees in thousand)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(310,438)	(382,426)
<b>Adjustments of items not involving movement of cash:</b>		
Depreciation	112,664	89,360
Provision for gratuity	14,344	12,943
Profit on deposit and PLS accounts	(118)	(129)
Finance cost	2,943	143,268
	129,833	245,442
<b>Operating cash used before working capital changes</b>	(180,605)	(136,984)
<b>(Increase)/Decrease in operating assets:</b>		
Stores, spares and loose tools	(49,181)	42,648
Stock in trade	19,749	(7,523)
Trade debts	42,259	(13,318)
Loans and advances	(4,755)	607
Sales tax	21,590	-
Other receivables	24	(26,698)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	207,819	211,043
Deposits, accrued liabilities and advances	92,840	-
Payable to provident fund	(7,141)	-
	323,204	206,759
<b>Cash generated from operations</b>	142,599	69,775
Long term deposits and prepayments	1,801	-
Gratuity paid	(2,169)	(345)
Finance cost paid	(22,236)	(22,832)
Interest received	118	129
Income tax paid	(29,423)	(34,118)
<b>Net cash flows from operating activities</b>	90,690	12,609
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(11,709)	(860)
Long term loans	-	(4,662)
<b>Net cash used in investing activities</b>	(11,709)	(5,522)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term loans	(33,041)	14,460
Short term borrowings	-	(24,263)
<b>Net cash used in financing activities</b>	(33,041)	(9,803)
<b>Net decrease in cash and cash equivalents</b>	45,940	(2,716)
<b>Cash and cash equivalents at beginning of the period</b>	13,490	20,552
<b>Cash and cash equivalents at end of the period</b>	59,430	17,836

The annexed notes form an integral part of this condensed interim financial information.



**MUHAMMAD ASIF KHAN**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



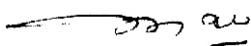
**MUHAMMAD AMJAD AZIZ**  
Director

## Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Period ended March 31, 2019

	SHARE CAPITAL	SHARE PREMIUM RESERVE	ACCUMULATED LOSS	TOTAL	SURPLUS ON REVALUATION OF FIXED ASSETS	TOTAL
	(Rupees in thousand)					
<b>Balance as at July 01, 2017</b>	948,400	31,801	(4,927,808)	(3,947,607)	1,782,380	(2,165,227)
Total comprehensive loss for the period ended March 31, 2018	-	-	(375,235)	(375,235)	-	(375,235)
Incremental depreciation transferred from surplus on revaluation of fixed assets -Net of deferred tax	-	-	47,648	47,648	(47,648)	-
<b>Balance as at March 31, 2018</b>	<u>948,400</u>	<u>31,801</u>	<u>(5,255,395)</u>	<u>(4,275,194)</u>	<u>1,734,732</u>	<u>(2,540,462)</u>
<b>Balance as at July 01, 2018</b>	948,400	31,801	(5,609,051)	(4,628,850)	2,585,161	(2,043,690)
Total comprehensive loss for the period ended March 31, 2019	-	-	(298,771)	(298,771)	-	(298,771)
Incremental depreciation transferred from surplus on revaluation of fixed assets -Net of deferred tax	-	-	63,702	63,702	(63,702)	-
<b>Balance as at March 31, 2019</b>	<u>948,400</u>	<u>31,801</u>	<u>(5,844,120)</u>	<u>(4,863,919)</u>	<u>2,521,459</u>	<u>(2,342,461)</u>

The annexed notes form an integral part of this condensed interim financial information.



**MUHAMMAD ASIF KHAN**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**MUHAMMAD AMJAD AZIZ**  
Director

## Notes to the Condensed Interim Financial Statements (Un-Audited)

### For the Period ended March 31, 2019

#### 1 THE COMPANY AND ITS OPERATIONS

1.1 The Company is a public limited Company incorporated in Pakistan and is listed on Pakistan Stock Exchange. The Company started its production on March 01, 1983 and has been engaged in production and marketing of cement. The company is a subsidiary of Three Stars Cement (Pvt) Ltd. The registered office of the company is situated at 30-Sher Shah Block, New Garden Town, Lahore. The factory is situated at Dandot Railway Station, Dist. Jhelum, Pakistan.

1.2 On October 31, 2018, the major shareholders have received a firm intention from Calicom Industries (Pvt) Limited to acquire control and 63,542,787 voting shares (67% of paid up capital) of the company. Upto the signing of condensed interim balance sheet 55,897,425 voting shares (59% of paid up capital) are transferred in the name of Calicom Industries (Pvt) Limited.

After successful repayment of Rs.355 million to the Bank Of Punjab (BOP), company has re-negotiated the repayment schedule of BOP in favor of the company and the company is also negotiating for fresh Running Finance/LC facility of Rs. 500 million. The company is hopeful for obtaining above facility to overcome its present financial crunch.

On October 05, 2018, the BankIslami Pakistan Limited (formerly KASB Bank Limited) has given proposed offer regarding out of court settlement of outstanding liabilities of the company. However, further negotiations for more soft terms are in process for finalization.

On the basis of these facts, the management of the company is fully confident that the company will continue its operations as a going concern, inspite of the fact of loss for the period and accumulated loss amounting Rs. 298.771 million and Rs.5,844.120 million respectively and current liabilities exceed its current assets by Rs. 4,764.737 million as at March 31, 2019 and the company may unable to realize its assets and discharge its liabilities in normal course of business.

Accordingly, these condensed interim financial statements have been prepared on a going concern basis for reasons disclosed above and do not include any adjustments relating to the recoverability and classification of recorded assets and liabilities that may be necessary for the company to continue as a going concern.

#### 2 SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING THE COMPANY'S FINANCIAL POSITION AND PERFORMANCE

All significant transactions and events that have affected the Company's statement of financial position and performance during the period have been adequately disclosed in the notes to these condensed interim financial statements.

#### 3 STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with International Financial Reporting Standard 'IAS -34-interim Financial Reporting and should be read in compliance with the Annual Financial Report for the year ended June 30, 2018. These are being submitted to the shareholders as required by Section 237 of the Companies Act 2017.

#### 4 STATEMENT OF CONSISTENCY IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as those adopted in preparation of financial statements for the year ended June 30, 2018.

## 5 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of condensed interim financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. Estimates and judgement are continuously evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The areas involving a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the condensed interim financial statements are as follows:

- Staff retirement benefits;
- Taxation
- Useful life of depreciable assets and provision for impairment there against.

	Note	March 31, 2019 (Un-audited) (Rupees in thousand)	June 30, 2018 (Audited)
<b>6 LONG TERM LOANS</b>			
<b>FINANCIAL INSTITUTION:</b>			
Bank of Punjab Limited (BOP)			
Demand finance facility - 1	6.1	714,824	820,379
Demand finance facility - 2	6.2	378,470	341,494
		<b>1,093,294</b>	1,161,873
Less: current portion			
Payable within next 12 months		(57,468)	(57,019)
		<b>1,035,826</b>	<b>1,104,854</b>

- 6.1** This represents restructured / rescheduled of entire outstanding principal amount of demand finance facility - 1. It is secured against ranking charge of Rs. 1,443.75 million on fixed assets, joint pari passu charge of Rs. 268 million on current assets, debt subordination agreement of directors of Three Stars Cement (Pvt) Ltd., corporate guarantee of Three Star Hosiery Mills (Pvt) Limited and personal guarantee of the Ex-sponsoring directors.

Repayments of restructured loan shall be repaid in 120 equal installments amounting Rs. 5.186 million including markup and principal commencing from July 31, 2018. Mark-up is payable @ 4% per annum. The finance has been presented at amortized cost by using effective rate of markup.

- 6.2** This represents restructured / rescheduled of entire outstanding amount of demand finance facility - 2. It is secured against ranking charge of Rs. 1,443.75 million on fixed assets, 1st charge of Rs. 268 million on current assets, debt subordination agreement of directors of Three Stars Cement (Pvt) Ltd., corporate guarantee of Three Star Hosiery Mills (Pvt) Limited and personal guarantee of the new directorships of the company.

Repayments of restructured loan shall be repaid in 120 equal installments amounting Rs. 2.9 million commencing from July 31, 2018. It does not carry markup. The finance has been presented at amortized cost by using effective rate of markup.

## 7 CONTINGENCIES AND COMMITMENTS

There is no change in the contingencies and commitments of the company since the last audited annual balance sheet date.

## 8 OPERATING FIXED ASSETS

	March 31, 2019 (Un-audited) (Rupees in thousand)	June 30, 2018 (Audited)
Opening fixed assets at WDV	4,479,853	3,446,070.24
Additions	11,709	57,206.49
Revaluation surplus during the period/year (Deletions)	-	1,096,667
	<u>4,491,562</u>	<u>4,599,944</u>
Less: depreciation:		
For the period/year	112,664	120,091
On disposal	-	-
	<u>112,664</u>	<u>120,091</u>
	<u>4,378,898</u>	<u>4,479,853</u>

## 9 FINANCE COST

	March 31, 2019 (Un-audited) (Rupees in thousand)	March 31, 2018 (Un-audited)
<b>Interest / mark up on:</b>		
Loans from financial institutions	110,865	125,460
Other loans - long term	3,703	3,703
Provident fund	7,648	13,281
Workers Profit Participation Fund (WPPF)	320	245
Bank charges	1,242	579
	<u>123,778</u>	<u>143,268</u>
Less Finance income on long term loan	<u>(120,835)</u>	<u>-</u>
	<u>2,943</u>	<u>143,268</u>

## 10 TRANSACTIONS WITH RELATED PARTIES

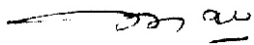
There is no significant transactions with related parties during the period.

## 11 CORRESPONDING FIGURES

Figures have been rounded off the nearest thousand of Rupees.

## 12 DATE OF AUTHORIZATION FOR ISSUE

These un-audited condensed interim financial statements were authorized for issue by the board of directors of the company on April 30, 2019.



**MUHAMMAD ASIF KHAN**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**MUHAMMAD AMJAD AZIZ**  
Director

## مستقبل کے امکانات صنعت

بنیادی ڈھانچہ کے جاری ترقیاتی کاموں اور بڑھتی ہوئی تعمیراتی سرگرمیوں کی وجہ سے سیمنٹ کے شعبے پر مثبت اثرات مرتب ہوئے جس کے نتیجے میں مقامی اور برآمدی رفتار میں اضافہ ہوا۔ تاہم، امید کی جاتی ہے کہ یہ رجحان رواں مالی سال کے دوران برقرار رہے گا جس کی بنیادی وجہ حکومت کی جانب سے پرائم سٹر ہاؤسنگ سکیم کے تحت کفایتی گھروں کی تعمیر ہے۔ موجودہ حکومت کا پاک چین اقتصادی راہداری (CPEC) کو جاری رکھنے کا بھرپور عزم رکھتی ہے مزید یہ کہ، موجودہ حکومت ملک کی توانائی کی ضروریات کو پورا کرنے کے لئے ڈیموں کی تعمیر میں تھوڑی سی بھی تاخیر برداشت نہیں کرے گی۔ اس سے سیمنٹ کی طلب میں اضافہ ہوگا۔

## کمپنی

توانائی اور لیبر کی کارکردگی اور پیداوار اور درست مالیاتی سمت اور رواں مشینی افعال کسی بھی سیمنٹ پلانٹ کی کامیابی کے بنیادی عوامل ہیں۔ انتظامیہ تمام سٹیک ہولڈرز بشمول قرض خواہان، ملازمین اور شیئرز ہولڈرز کو طویل مدتی متوازن فوائد فراہم کرنے کے لئے پرعزم ہے۔

## کمپنی کا منصوبہ

13 اکتوبر 2018ء کو کمپنی نے کیلی کام انڈسٹریز (پرائیویٹ) لمیٹڈ سے قبضہ اور کمپنی کے 63,542,787 ووٹنگ حصص (اداشدہ سرمایہ کا 67 فی صد) حاصل کرنے کا ارادہ حاصل کیا ہے۔ مالیاتی بیانات پر دستخط ہونے تک 55,897,425 ووٹنگ حصص (اداشدہ سرمایہ کا 59 فیصد) کیلی کام انڈسٹریز (پرائیویٹ) لمیٹڈ کے نام منتقل ہوئے۔ مختصر مالیاتی اسٹیٹمنٹس پر دستخط ہونے تک کمپنی کی خریداری کا عمل جاری ہے جس کے بعد نیا خریدار توانائی اور ایندھن کی کھپت کو کم کرنے کے لئے پرانی برقی تنصیبات / آلات کو تبدیل کر کے مشینری کی صلاحیت میں اضافہ کے لئے مزید سرمایہ کا انتظام کرے گا۔ توانائی اور ایندھن کی کھپت ہی کمپنی کے خسارہ کی بنیادی وجہ ہے۔

## ادارہ (کمپنی) کی سماجی ذمہ داری

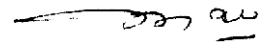
آپ کی کمپنی، بحیثیت ایک قومی ادارہ ہونے کے ناطے ہمیشہ ان افراد کے لیے جو دن رات کمپنی کے مفاد میں کام کرتے ہیں اپنی ذمہ داریوں سے احسن طریقہ سے عہدہ براہ ہوئی ہے بلاشبہ یہی لوگ کمپنی کے بہترین مفاد کے پیش نظر اپنی کام کی جگہ اور معاشرہ میں سرگرداں رہتے ہیں۔

## اعتراف

بورڈ آف ڈائریکٹرز تمام سٹیک ہولڈرز بشمول بینکرز، ملازمین، سپلائرز، ڈسٹری بیوٹرز بمعہ ریگولیٹرز اور شیئرز ہولڈرز کی مسلسل حمایت، تعاون اور خصوصاً رواں برس کمپنی کو درپیش مسائل کے دوران اعتماد کے لئے شکرگزار ہیں۔



محمد امجد عزیز  
ڈائریکٹر



محمد آصف خان  
چیف ایگزیکٹو آفیسر

لاہور: 30 اپریل، 2019ء



## شراکت داروں کے متعلق ڈائریکٹر حضرات کی رپورٹ

آپ کی کمپنی کے ڈائریکٹرز 31 مارچ، 2019 کو ختم ہونے والے سال کے حصے کے لیے تجزیہ کردہ نظر ثانی شدہ عبوری مالیاتی بیانات پیش کرتے ہیں۔

### بنیادی سرگرمیاں اور فعالی کارکردگی

ڈنڈوٹ سیمنٹ کمپنی لمیٹڈ ("کمپنی") ایک پبلک لمیٹڈ کمپنی ہے۔ کمپنی کی بنیادی سرگرمیوں میں سیمنٹ کی پیداوار اور فروخت شامل ہیں۔ گذشتہ برس کے مقابلہ میں زیر جائزہ سال کے لئے کمپنی کی فعالی کارکردگی حسب ذیل ہے۔

تیسرا چوتھائی ختم عرصہ میعاد		نوماہی ختم عرصہ میعاد			
مارچ 2018	مارچ 2019	مارچ 2018	مارچ 2019		
62,876	49,541	168,617	151,811	میٹرک ٹن	دھاتی پیداوار (کلنٹر)
66,019	53,117	172,033	162,122	میٹرک ٹن	سیمنٹ کی پیداوار
55,644	54,992	175,506	169,426	میٹرک ٹن	آمدن

کمپنی کے موازنائی کاروباری مالی نتائج کی تفصیل کو ذیل میں بیان کیا گیا ہے:-

تیسرا چوتھائی ختم عرصہ میعاد		نوماہی ختم عرصہ میعاد			
مارچ 2018	مارچ 2019	مارچ 2018	مارچ 2019		
556,267	545,202	1,540,044	1,643,332	کل آمدنی	
379,099	406,809	1,058,157	1,148,109	خالص آمدنی	
10,200	(49,648)	(191,461)	(261,008)	کل (نقصان) / نفع	
54,282	121,253	375,235	298,771	خالص نقصان	
0.57	1.28	3.96	3.15	نقصان فی حصص	

زیر جائزہ مدت کے دوران، سیمنٹ کی پیداوار اور فروخت میں کمی واقع ہوئی اور اس کمی کی بنیادی وجہ ناقص معیار کے کوئلہ کے حصول کی بنا پر شدید مالی بحران ہے جس کی وجہ سے رواں مدت بھٹا اکثر بندرہا اور سال بھر میں نامناسب سالانہ دیکھ بھال بھی متاثر ہوئی۔

کمپنی کا خسارہ لاگت میں اضافہ، توانائی بحران، کونسلے کی انتہائی قیمت، بکثرت مرمت اور دیکھ بھال اور متبادل ایندھن ٹیسٹنگ لاگت کی وجہ سے ہے۔

کمپنی کو لاحق خسارہ کی وجہ سے بورڈ آف ڈائریکٹرز نے کسی قسم کا منافع منقسمہ تجویز نہ کیا ہے۔